



Vilmorin Clause & Cie
cultivating the taste of life

November 8th, 2005

Public limited company with Board of Directors, with a capital of 145 896 429,75 euros.
Head Office: 4 Quai de la Mégisserie – 75001 PARIS (France)
R.C.S. Paris 377 913 728
Fiscal year from July 1st to June 30th

**2005-2006 FIRST QUARTER SALES:
+ 8.4% WITH CURRENT DATA**

in million of euros	2005-2006	2004-2005	variation
HOME GARDEN	30.7	33.3	- 8.0%
PROFESSIONAL	70.1	59.6	+ 17.7%
GROUP	100.8	92.9	+ 8.4%

COMMENTS ON THE CONSOLIDATED SALES

As from the beginning of the fiscal year 2005-2006, Vilmorin Clause & Cie has applied international accounting rules (IFRS) to establish its financial reporting. Consequently, consolidated sales now include all sources of income concerned by the ordinary activities of the company: sale of goods and services with deduction of commercial and advertising participation costs and royalties received as far as the commercial activity is concerned.

The consolidated sales of Vilmorin Clause & Cie are 100.8 million euros on September 30th 2005, the closing date of the first quarter 2005-2006, an increase of 8.4% compared to the same period last year.

At constant currency rates, this represents an increase of 7.8%.

In April 2005 Vilmorin Clause & Cie attained a majority position in its Japanese subsidiary Kyowa Seed, increasing its stake in the capital from 40% to 59%. From now on, the accounts of Kyowa Seed are consolidated through global integration and no longer through proportional integration as before.

Thus, restated for this change in the scope and for all currency variations, consolidated sales have decreased by 1.3% compared to the previous fiscal year.

Moreover, the business of Ferry Morse (USA) is still accounted for in this first quarter as this company was sold in late October 2005.

On the basis of French accounting rules applied until the closing of fiscal 2004-2005, consolidated sales for the first quarter 2005-2006 are 102.4 million euros of which 31.9 million euros for the Home Garden business and 70.5 million euros for the Professional division ; the increase is 8.2% with current data.

COMMENTS ON THE SALES BY DIVISION

The Home Garden division achieved sales of 30.7 million euros for the first quarter, down by 8% compared to the first quarter 2004-2005.

At constant currency rates this represents a decrease of 7.9%.

During this quarter, the Home Garden division business is mainly influenced by the commercial reorganization plan adopted in Flora Frey (Germany).

The Professional division's quarterly sales are 70.1 million euros, up by 17.7% compared to the previous fiscal year. Restated for scope and currency variations with comparable data, this evolution is +2%.

Except for Harris Moran (USA), the majority of the Professional division companies continue to achieve excellent performances, in the continuation of previous quarters.

Besides, harvests and seed supplies for fiscal year 2005-2006 are globally on line with production plans.

OUTLOOK

Sales for the first quarter represent, on average, a little less than 20% of annual sales.

Taking into account information provided above, Vilmorin Clause & Cie's perspectives for an increase in sales, margins and results for fiscal year 2005-2006 are on line with announced aims.

COMING PUBLICATIONS

The Annual General Meeting of the Shareholders will be held on December 13th 2005 in Paris (Maison des Arts et Métiers – Club d'Iéna – 9 bis, avenue d'Iéna - PARIS 16^{ème}).

The payment of dividend for fiscal year 2004-2005 will be made on Wednesday December 21st 2005.

Sales for the first half-year of the fiscal year 2005-2006 will be published at the end of the day on February 7th 2005.

World leader at the cutting edge of innovation, Vilmorin Clause & Cie has been creating, producing and marketing vegetable seeds for vegetable production markets and amateur gardening for 260 years.

Its strategy and growth perspectives combined with a responsible view of its development, make its stock an efficient and high-profit security.

Listed on Eurolist by Euronext Paris since 1993, Vilmorin Clause & Cie's quotation is included in the CAC Mid 100 and SBF 250 indices.

ISIN code: FR000052516 (RIN) –Reuters code: VILM.PA

Website: www.vilmorinclause.com

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