

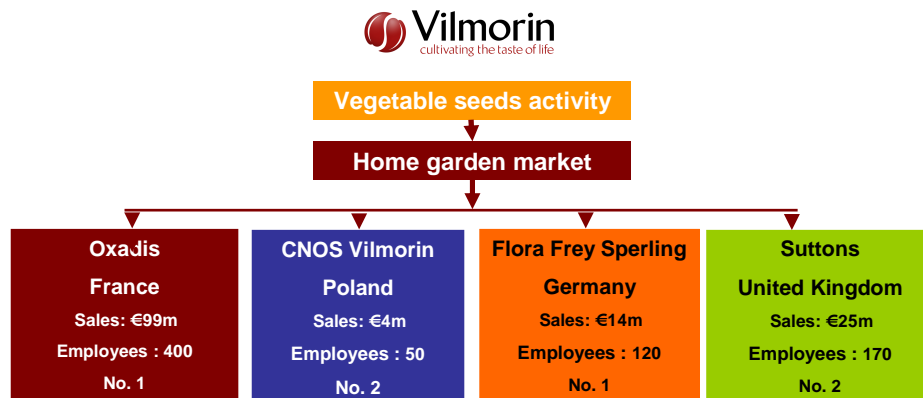


Divestment of the home garden activity. June 24th, 2008

Divestment of the home garden activity



Organization and key figures



Divestment of the home garden activity. June 24th, 2008

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Divestment of the home garden activity



Motivations

- > **Home garden activity : a sideline of the group's core business**
 - Heterogeneous, with a smaller contribution to economic performances
 - Need to accelerate the redeployment of marketing and sales
 - Lack vision and a long-term commitment

- > **Professional markets : major challenges and top priorities**
 - Concentration movement among competitors, and growth through acquisitions
 - Investment in new regions of development and in new markets
 - Intensification of investment in R&D and access to new technology

Divestment of the home garden activity. June 24th, 2008

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Divestment of the home garden activity



Current situation. June, 24th 2008



Vegetable seeds activity

Home garden market



- Postponement of the disposal agreement with Plan SAS
- Negotiations in progress for a firm offer with a financial investor
 - Financial reorganization before June 30th, 2008, financed by Vilmorin
- Buyout bids are under review
 - Objective to finalize a deal by Dec. 31st, 2008

Divestment of the home garden activity. June 24th, 2008

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Communication plan



> Agenda

- Disclosure of the sales for the year 2007-2008 on Tuesday August 5th 2008 at the end of the day
- Disclosure of results for the year 2007-2008 on Tuesday October 7th 2008 at the end of the day
- Disclosure of the sales for the 1st quarter 2008-2009 on Wednesday 12th 2008 at the end of the day