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Public limited company with Board of Directors, with a capital of 204 225 819,25 euros.
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Vilmorin announces its plans to sell its home garden activities

At the same time as it is disclosing its annual results, Vilmorin also wishes to announce its decision to sell all its home garden market activities (seeds and garden products).

This project is the consequence of Vilmorin's considerations, at the end of fiscal 2006-2007, of the progress made in the strategic reorientation, launched in the spring of 2005, of its seeds and garden products business unit.

This action plan, intended to improve the contrasting financial performances of its different markets, and to enhance its portfolio of activities in the gardening sector, set out to concentrate its development in European markets with greater added value. The objective set was to regain operating profitability of 8% to 9% by the year 2008.

Over the past two years, implementation of this plan has enabled Vilmorin specifically to initiate fundamental commercial repositioning on the German market, to partially optimize industrial and logistics plants, and to resize the different operating structures according to their capabilities.

In spite of the success demonstrated by the initial results, Vilmorin wants to make sure that its approach is consistent with a long-term vision and commitment.

Consequently, Vilmorin has chosen to seek an industrial or financial operator to whom it can entrust the subsequent stages of this action plan. This operation should provide these activities with new resources that will help to accelerate and optimize their redeployment.

Vilmorin has fixed the objective of finalizing this transaction in the best possible conditions, during the course of 2008.

Vilmorin will retain full ownership of the portfolio of brands that also cover its professional activities (Vilmorin, Clause, Tézier) whereas the brands specifically dedicated to the home garden market will be sold.

The home garden activities of Vilmorin cover the main European gardening markets (France, Germany, the United Kingdom and Poland) respectively through the companies Oxadis, Flora Frey, Suttons and CNOS Vilmorin. In 2006-2007 these companies made consolidated sales of 142 million euros with a net profit of 8 millions euros.

Moreover as Adrian Huige, Vilmorin's CEO delegate emphasized:

"In a fast changing competitive market, another objective of this project is to increase our capacity to invest on professional markets both in vegetable seeds and field seeds, in order to strengthen our position as a top rank world player.

Vilmorin will thus be in a position to intensify its two strategic orientations, research and international development, in a significant manner, and to fully exploit new potentials for growth."

Vilmorin is the fourth largest seed company in the world, and expert in the creation of novel vegetable and field crop plants. Based on a sustainable and responsible vision of its development, its strategy aims to achieve a successful combination of innovation and international growth.

Listed on NYSE Euronext Paris since 1993, Vilmorin's quotation is included in the Next 150, CAC Mid 100 and SBF 250 indices.

ISIN code: FR0000052516 (RIN).

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