

February 8th, 2005

Public limited company with Board of Directors, with a capital of 145 896 429.75 euros.
 Head Office: 4, Quai de la Mégisserie – 75001 PARIS (France)
 R.C.S. Paris 377 913 728
 Fiscal year from July 1st to June 30th

**VILMORIN CLAUSE & CIE CONFIRMS ITS MARGIN GROWTH PERSPECTIVES FOR
 FISCAL YEAR 2004-2005:
 FIRST HALF-YEAR SALES UP BY 2.7% WITH COMPARABLE DATA**

in millions of euros	2004-2005	2003-2004	Variation
MOTHER COMPANY			
◆ FIRST QUARTER	2.0	1.8	+ 12.2%
◆ SECOND QUARTER	2.1	1.8	+ 16.7%
◆ TOTAL FIRST HALF-YEAR	4.1	3.6	+ 13.9%
CONSOLIDATED			
◆ FIRST QUARTER			
Home Garden	34.7	34.2	+ 1.5%
Professional	59.9	58.8	+ 1.9%
	94.6	93.0	+ 1.7%
◆ SECOND QUARTER			
Home Garden	31.1	30.6	+ 1.6%
Professional	54.3	54.8	- 0.9%
	85.4	85.4	=
◆ TOTAL FIRST HALF-YEAR			
Home Garden	65.8	64.8	+ 1.5%
Professional	114.2	113.6	+ 0.6%
Holding	0.0	0.0	-
	180.0	178.4	+ 0.9%

COMMENTS ON THE CONSOLIDATED SALES

The consolidated sales of Vilmorin Clause & Cie were 180 million euros on December 31st 2004, the closing date of the first half-year 2004-2005, an increase of 0.9% compared to the same period last year.

At constant currency rates this represents an evolution of 3.6%.

In the course of fiscal year 2003-2004, Vilmorin Clause & Cie took a majority stake in the German company Carl Sperling & Co of which the accounts are consolidated since January 2004 using the global integration method.

Restated for all scope and currency variations, consolidated sales have increased by 2.7% compared to the previous fiscal year.

COMMENTS ON SALES BY DIVISION

- On December 31st 2004 Home Garden Division sales for the first half-year were 65.8 million euros, up by 1.5% compared to the first half-year 2003-2004.
At constant scope and currency, these sales are similar to those recorded at the same time last year.

During the course of this semester, the Home Garden Division Business was characterized by contrasting performances, depending on the companies. It is thus worth noting that Ferry Morse has achieved sustained development on the North American market, and that both Oxadis (France) and Flora Frey (Germany) have continued the streamlining of their commercial ranges particularly with regard to flower bulbs. This semester was also characterized by the commercial launch of a new marketing concept and new product ranges for the leading brand Vilmorin.

- The Professional Division sales for the first half-year were 114.2 million euros, up by 0.6% compared to the previous fiscal year.
Restated for monetary effects, especially for the US dollar and the shekel, the evolution of sales is 4.2%.

In the continuation of previous quarters, all companies in the Professional Division showed excellent performances, both on their domestic markets and internationally.
It should nevertheless be noted that the delay in finalizing a number of operations dependent on the harvesting of certain varieties and late procurement had not been totally caught up by the end of the semester.

OUTLOOK

Sales for the first half-year represent, on average, a little more than one third of Vilmorin Clause & Cie's annual sales.

Taking into account information provided above and current bookings, Vilmorin Clause & Cie's perspectives for an increase in margins and results for fiscal year 2004-2005 are on line with forecasts.

IMPORTANT DATES TO COME

Half-yearly results for the first half-year 2004-2005 (on December 31st, 2004) will be published on **April 5th** at the end of the day.

Sales for the third quarter 2004-2005 (on March 31st, 2005) will be published with comments on **May 10th** at the end of the day.

World leader at the cutting edge of innovation, Vilmorin Clause & Cie has been creating, producing and marketing vegetable seeds for vegetable production markets and outdoor leisure for 260 years. Its strategy and growth perspectives combined with a responsible view of its development, make its stock an efficient and high-profit security.

Listed on Euronext Paris since 1993, Vilmorin Clause & Cie's quotation is included in CAC Mid 100 and SBF 250 indices.

ISIN code: FR0000052516 (RIN) – Reuters code: VILM.PA

Web site: www.vilmorinclause.com

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