



2007-2008 annual sales



Agenda

- > 2007-2008 annual sales (on June 30th)
- > News
- > Outlook for 2007-2008
- > Communication plan

2007-2008 annual sales



2007-2008 annual sales

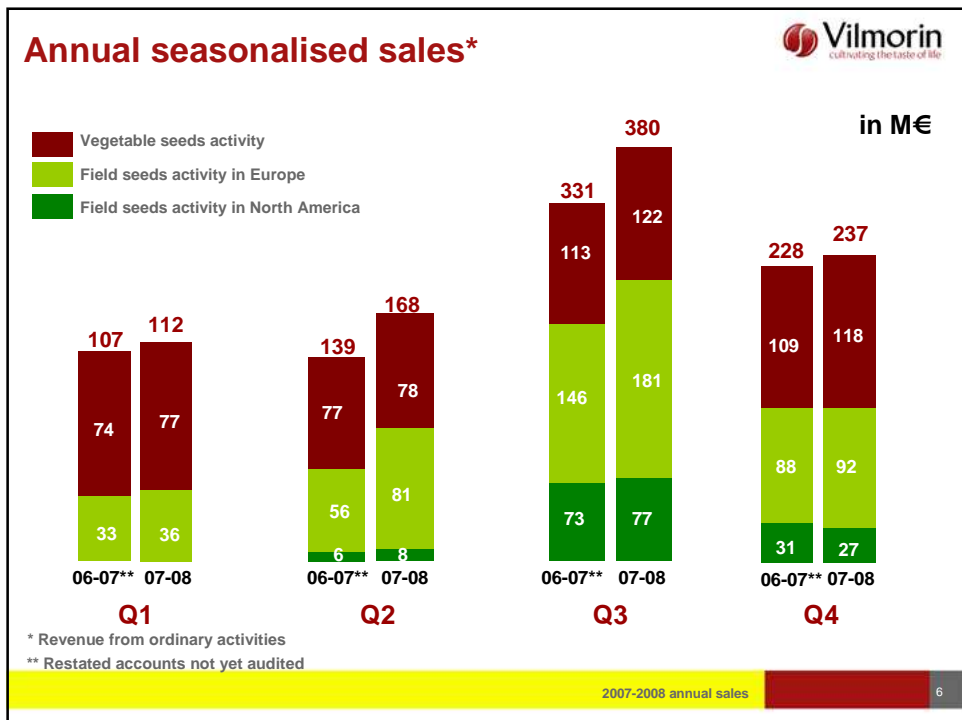
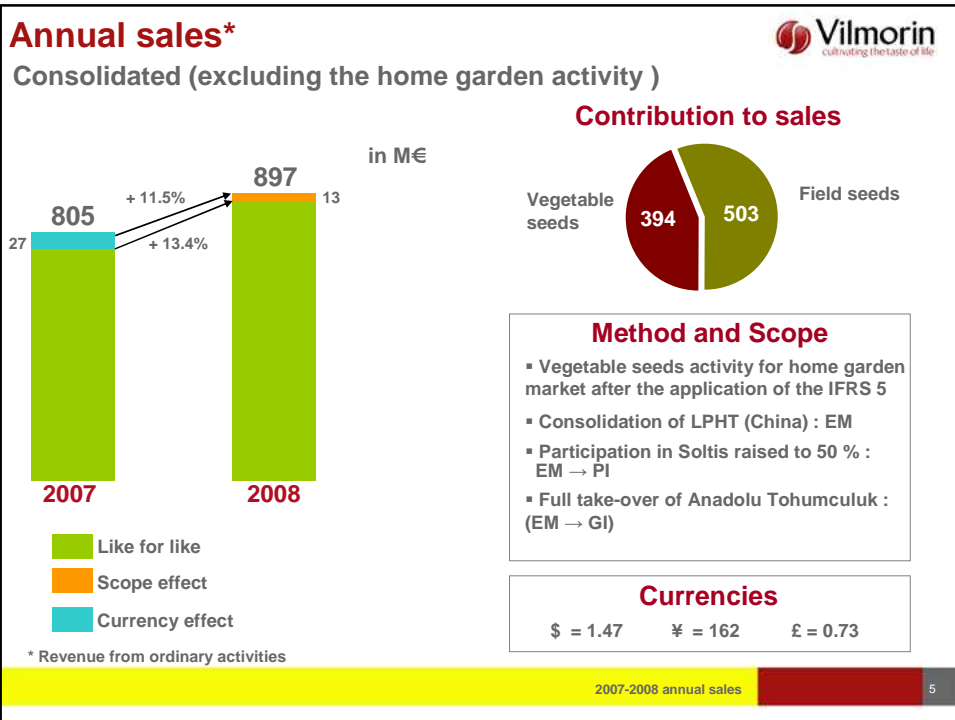
Operational structure

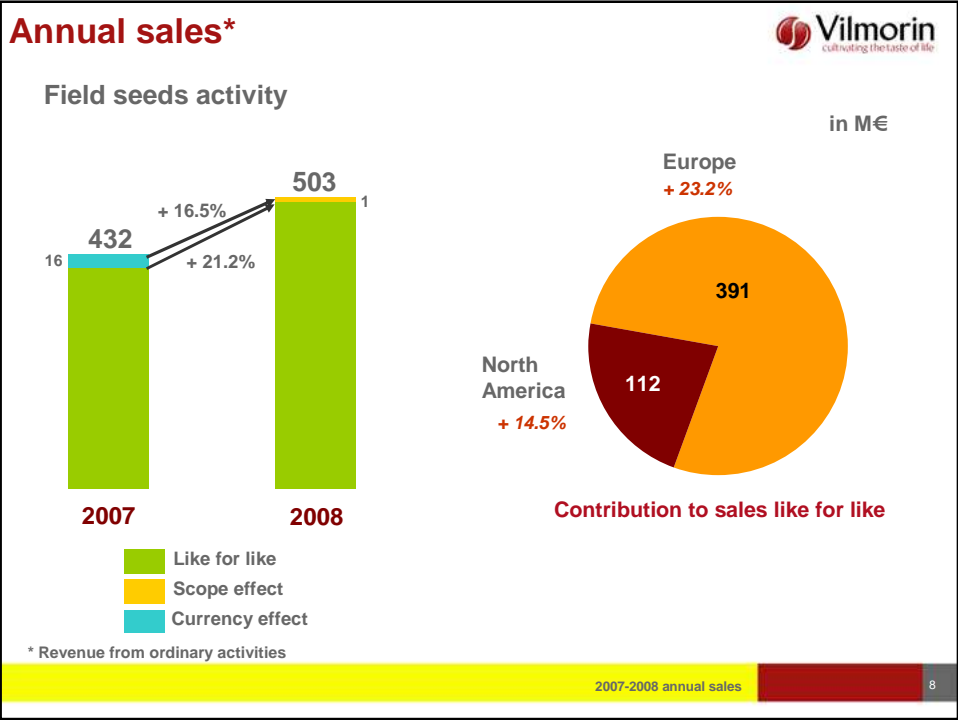
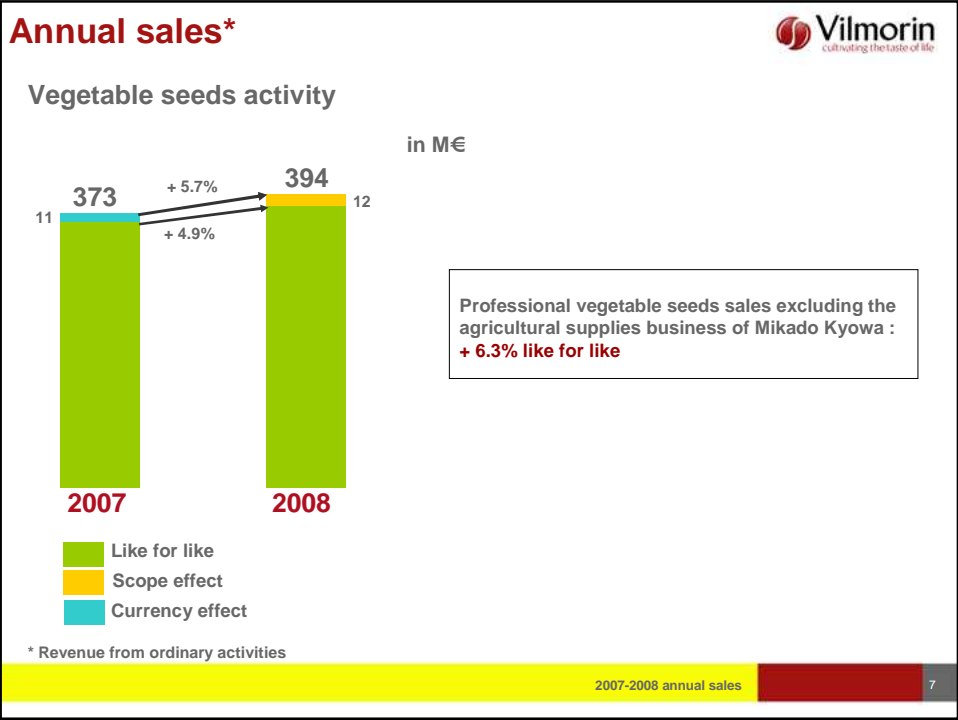


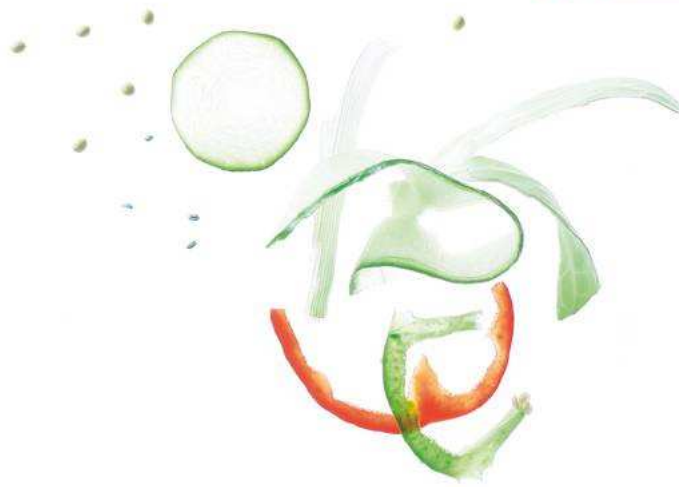
* Project to divest from all vegetable seed activities for the home garden market
(see October, 10th 2007, May 21st 2008 and June 24th 2008 press releases)

2007-2008 annual sales

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Divestment of the home garden activity

Référence data
2006-2007



Vegetable seeds activity

Home garden market



** Previously CNOS Vilmorin*

▪ Negotiations in progress with Plan SAS

▪ Sale to GCI Management (Germany) on June 30th 2008
 ▪ Financial restructuring by Vilmorin before June 30th 2008

▪ Buyout bids are under review

▪ Objective to finalise a deal by Dec. 31st 2008



Outlook for 2007-2008

Outlook for 2007-2008

Challenges

- > **Manage the divestment of the home garden business**
- > **Optimize organization of the operating units of the vegetable seeds activity**
- > **Integrate Yuanlongping High-Tech Agriculture and the newly acquired structures**
- > **Remain on the look-out for any external growth opportunity**
- > **Pursue investment in research, the development of partnerships and the implementation of skills platforms**

Outlook for 2007-2008



> Vegetable seeds activity

- Confirmation of markets growth especially in Asia, North America (Mexico) and in the Mediterranean Basin
- Market shares gain due to the introduction of innovative products

> Field seeds activity

- Europe
 - Increase of cultivated surfaces
 - Good behaviour of the agricultural raw material prices
 - Gain of market shares on strategic species (wheat, rapeseed, corn, sunflower...)
- North America
 - Decrease of cultivated surfaces of corn
 - Strong growth of the genetically modified plants market
 - Launch of innovations including GMO varieties

> Reminder of main goals

	Revised February 2008	Revised May 2008
Sales		
Vegetable seeds activity	+ 5%	+ 5%
Field seeds activity	+ 8 to 10%	> 15%
Operating margin	between 10.5 and 11%	Target = 12%

2007-2008 annual sales

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Communication plan

Informations



> Agenda

- Disclosure of results for the year 2007-2008 (on June 30th 2008) on Tuesday October 7th 2008 at the end of the day and presentation on Wednesday October 8th (Paris)
- Disclosure of the sales for the 1st quarter 2008-2009 (on September 30th 2008) on Wednesday November 12th 2008 at the end of the day
- Annual General Meeting of Shareholders in Paris on Thursday December 11th 2008