

August 4th, 2005

Public limited company with Board of Directors, with a share capital of 145 896 429,75 euros.  
 Head Office : 4, Quai de la Mégisserie – 75001 PARIS  
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**A GOOD FOURTH QUARTER 2004-2005 : SALES UP BY 11.2 %**

In millions of euros	2004-2005	2003-2004	Variation
<b><u>PARENT COMPANY</u></b>			
◆ FIRST QUARTER	2.0	1.8	+ 12.2 %
◆ SECOND QUARTER	2.1	1.8	+ 16.7 %
◆ THIRD QUARTER	2.4	1.7	+ 42.1 %
◆ FOURTH QUARTER	1.6	1.8	- 10.7 %
◆ <b>TOTAL 12 MONTHS</b>	<b>8.1</b>	<b>7.1</b>	<b>+ 14.5 %</b>
<b><u>CONSOLIDATED</u></b>			
◆ FIRST QUARTER			
Home Garden	34.7	34.2	+ 1.5 %
Professional	59.9	58.8	+ 1.9 %
	<b>94.6</b>	<b>93.0</b>	<b>+ 1.7 %</b>
◆ SECOND QUARTER			
Home Garden	31.1	30.6	+1.6 %
Professional	54.4	54.8	- 0.7 %
	<b>85.5</b>	<b>85.4</b>	<b>+ 0.1 %</b>
◆ THIRD QUARTER			
Home Garden	88.0	93.3	- 5.7 %
Professional	87.5	92.6	- 5.5 %
	<b>175.5</b>	<b>185.9</b>	<b>- 5.6 %</b>
◆ FOURTH QUARTER			
Home Garden	42.4	41.6	+ 2.0 %
Professional	99.9	86.3	+ 15.7 %
	<b>142.3</b>	<b>127.9</b>	<b>+ 11.2 %</b>
◆ <b>TOTAL 12 MONTHS</b>			
Home Garden	196.2	199.7	- 1.8 %
Professional	301.7	292.5	+ 3.1 %
	<b>497.9</b>	<b>492.2</b>	<b>+ 1.2 %</b>

## **COMMENTS ON CONSOLIDATED SALES**

**The consolidated sales of Vilmorin Clause & Cie are 498 million euros for the fiscal year to June 30th 2005, up by 1.2% compared to the previous fiscal year.**

At constant currency rates, this represents an evolution of + 2.8%.

In January 2004, Vilmorin Clause & Cie took a majority stake in the German company Carl Sperling & Co of which the accounts have only been consolidated as from the second quarter 2003-2004, using the global integration method.

Furthermore, as Vilmorin Clause & Cie took a majority stake in its Japanese subsidiary Kyowa Seed only on March 31st 2005 (40% ownership before that date), the accounts of this company have been consolidated using the proportional integration method until the end of the third quarter, and then the global integration method for the fourth quarter.

**Restated for currency fluctuations and variations of perimeter, consolidated annual sales of fiscal year 2004-2005 have increased by 1.2% compared to the previous fiscal year.**

## **COMMENTS ON SALES BY DIVISION**

**The consolidated annual sales of the Home Garden Division are 196.2 million euros, down by 1.8% compared to the previous year.**

**At constant currency rates, sales decrease slightly by 1%, and restated for variations of perimeter, they show also a decrease of 1.8%.**

The Home Garden Division records in the fourth quarter a moderate increase, bearing still the marks of contrasting performances, depending on the markets, of the different companies.

**The consolidated annual sales of the Professional Division are 301.7 million euros, up by 3.1% compared to the previous fiscal year.**

**At constant currency rates, sales increase by 5.4 %.**

**With comparable data, the increase is 4.2%.**

The fourth quarter was characterized by a strong increase of the activity of all of the Division's companies, on their domestic markets as well as internationally; they can therefore show globally for the whole of fiscal year 2004-2005 excellent commercial performances and confirm the gain of new market shares.

## **RESULTS AND OUTLOOK**

The accounts of all Vilmorin Clause & Cie companies have not yet been audited; besides the other consolidation procedures (sales excepted) are underway and about to be checked.

**On the basis of the first estimations as of today, Vilmorin Clause & Cie should record, for fiscal year 2004-2005, an increase of its margins and show a consolidated net income of at least the same level as that of the previous fiscal year.**

## **FUTURE PUBLICATIONS**

**The final results of fiscal year 2004-2005 will be published in the evening of Monday October 10th and commented on Tuesday October 11th**

The full version of social and consolidated accounts for fiscal year 2004-2005 will be published in the BALO (French legal paper) on Wednesday October 12<sup>th</sup>.

Sales of the first quarter of fiscal year 2005-2006 will be published, for the first time according to IFRS standards, in the evening of Tuesday November 8<sup>th</sup>.

*World leader at the cutting edge of innovation, Vilmorin Clause & Cie has been creating, producing and marketing vegetable seeds for vegetable production markets and outdoor leisure for 260 years.*

*Its strategy and growth perspectives, combined with a responsible view of its development, make its stock an efficient and high-profit security.*

*Listed on Euronext Paris since 1993, Vilmorin Clause & Cie's quotation is included in CAC Mid 100 and SBF 250 indices.*

*ISIN code : FR0000052516 (RIN) – Reuters code : VILM.PA*

*Web site : [www.vilmorinclause.com](http://www.vilmorinclause.com)*

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