



Public limited company with Board of Directors, with a capital of 145 896 429,75 euros.
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**Aggregate sales for the 3rd quarter 2005-2006
on line with objectives: +1.6% with current data**

| in millions of euros | 2005-2006 | 2004-2005 | Variation |
|--------------------------------|--------------|--------------|---------------|
| ◆ FIRST QUARTER | 97.4 | 92.9 | + 4.8% |
| Home Garden | 27.2 | 33.3 | - 18.5% |
| Professional | 70.2 | 59.6 | + 17.8% |
| ◆ SECOND QUARTER | 88.0 | 84.4 | + 4.2% |
| Home Garden | 22.4 | 30.2 | - 25.8% |
| Professional | 65.6 | 54.2 | + 20.9% |
| ◆ THIRD QUARTER | 169.5 | 172.1 | - 1.5% |
| Home Garden | 66.2 | 84.9 | - 22.0% |
| Professional | 103.3 | 87.2 | + 18.5% |
| ◆ <u>TOTAL 9 MONTHS</u> | 354.9 | 349.4 | + 1.6% |
| Home Garden | 115.8 | 148.4 | - 22.0% |
| Professional | 239.1 | 201.0 | + 18.9% |

Comments on the consolidated sales

As from the beginning of the fiscal year 2005-2006, Vilmorin Clause & Cie has applied the international accounting rules (IFRS) to establish its financial reporting.

Consequently, consolidated sales now include all sources of income concerned by the ordinary activities of the company: sale of goods and services with deduction of commercial and advertising participation costs and royalties received as far as the commercial activity is concerned.

Moreover, the following changes to the consolidation scope are worth noting:

- in April 2005 Vilmorin Clause & Cie attained a majority position in its Japanese subsidiary Kyowa Seed, increasing its stake in the capital from 40% to 59%. As a result of this transaction, the accounts of Kyowa Seed are now consolidated through global integration and no longer through proportional integration as before.
- in October 2005, Vilmorin Clause & Cie sold its North American Home Garden subsidiary Ferry Morse. Further to this sale, the accounts of this company are no longer consolidated from July 1st 2005.
- however, the financial statements of the Japanese company Mikado Seed Growers, whose take-over was announced on March 9th of this year, will not be consolidated until the fourth quarter of the fiscal year.

Consolidated sales for Vilmorin Clause & Cie at the end of the third quarter of the fiscal year 2005-2006 stood at 354.9 million euros, an increase of 1.6% compared with the same period for the previous fiscal year.

With constant exchange rates, this represents an increase of 0.2%

Restated for variations in currency exchange and scope, consolidated sales after the first nine months of fiscal 2005-2006 stand at the same level as last year.

On the basis of the French accounting standards applied up until the close of the accounts for the fiscal year 2004-2005, consolidated sales on March 31st 2006 came to 359.4 million euros including 119.8 million euros for the Home Garden business and 239.6 million euros for the Professional division; using current data sales have increased by 1%.

Comments on the sales by division

At the end of March 2006, the Home Garden division achieved sales of 115.8 million euros, down by 22% compared to the same period for the previous fiscal year.

With constant exchange rates and scope this represents a decrease of 7.1%.

During the third quarter, the business activities of the Home Garden division continued to feel the impact of the commercial reorganization plan adopted by Flora Frey in Germany. It reflects also the gloominess of the French market with which Oxadis has been confronted for several months.

The other companies in the division have been performing well, particularly on the British and Polish markets.

At the end of the third quarter, the Professional division achieved sales of 239.1 million euros, up by 18.9 % compared with the end of March 2005.

Like for like, the increase is 3.3%.

As was the case for the first half-year, the companies in the Professional division are performing very well indeed, achieving results beyond the objectives announced; only Kyowa Seed suffers somewhat on the Japanese market because of the slump in its trading business.

Outlook

Sales achieved over the first nine months represent, on average, a little less than three quarters of Vilmorin Clause & Cie's annual sales.

On the basis of the information provided above, and orders recorded to date, Vilmorin Clause & Cie's perspectives for an increase in sales, margins and results for the fiscal year 2005-2006 are on line with announced aims.

Plan to integrate the field seeds division of Limagrain

On April 6th of this year Vilmorin Clause & Cie announced an industrial plan to integrate the field seeds business activity of Groupe Limagrain, its reference shareholder.

This project has just been validated from a technical point of view by the Vilmorin Clause & Cie Board, and is currently being presented for study to the Autorité des marchés financiers in France.

The final project will be submitted to the General Meeting of Shareholders to be held on Monday July 3rd in Paris.

Coming events and publications

Monday July 3rd 2006: Extraordinary Meeting of Shareholders in Paris.

Tuesday August 8th 2006 at the end of the day: disclosure of annual sales for the fiscal year 2005-2006

Wednesday October 11th 2006 at the end of the day: disclosure of annual results for fiscal year 2005-2006

World leader at the cutting edge of innovation, Vilmorin Clause & Cie has been creating, producing and marketing vegetable seeds for vegetable production markets and amateur gardening for 260 years.

Its strategy and growth perspectives combined with a responsible view of its development, make its stock an efficient and high-profit security.

Listed on Euronext Paris since 1993, Vilmorin Clause & Cie's quotation is included in the CAC Mid 100 and SBF 250 indices.

ISIN code: FR0000052516 (RIN)

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