


November 12th 2008

Public limited company with Board of Directors, with a capital of 204 225 819.25 euros.
Head Office: 4, Quai de la Mégisserie – F-75001 PARIS
R.C.S. Paris 377 913 728
Fiscal year from July 1st to June 30th



**SALES FOR THE 1ST QUARTER 2008-2009
ON LINE WITH OBJECTIVES: + 5.1%**

QUARTERLY SALES

The consolidated sales of Vilmorin for the first quarter 2008-2009, closing on September 30th 2008, stood at 116 million euros, an increase of 3.3% with current date and 5.1% like for like.

In millions of euros	2007-2008	2008-2009	Variation*
Vegetable seeds activity	76.5	78.6	+ 3.3%
Field seeds activity	35.9	37.2	+ 8.5%
Holdings	-	0.2	-
Group	112.4	116.0	+ 5.1%

* like for like

Accounting reference

Consolidated financial information is established in compliance with the IFRS reference (International Financial Reporting Standards).

Following the announcement in October 2007 of its plan to sell its home garden activity, Vilmorin now applies IFRS standard 5 "Non-current assets held for sale and discontinued operations".

This standard requires that any operations concerning these assets are to be isolated as specific items on the balance sheet and the income statement.

Comments

- > For the first quarter of fiscal 2008-2009, sales for the vegetable seeds activity came to 78.6 million euros, an increase of 2.9% compared to the same period in the previous fiscal year.

Restated like for like, the increase was 3.3%.

In spite of a slowdown in business in certain areas of the Mediterranean basin, the first quarter was marked by fine performances overall, particularly on the North American markets.

- > Sales for the field seeds activity for the first quarter came to 37.2 million euros, an increase of 3.7%; like for like the increase was 8.5%:
 - in Europe, the first part of the commercial season was characterized by an excellent campaign in rapeseed and winter cereals (wheat and barley),
 - on the North American market, the order book for the coming Spring (corn and soybean) is progressing according to defined objectives.

- > On the basis of the information available today, harvests and seed procurement programs for fiscal 2008-2009 are globally on line with production plans, both in quantity and quality; nevertheless, corn seed stocks for the European market remain limited for the coming commercial campaign.

PROJECT TO WITHDRAW FROM THE HOME GARDEN ACTIVITY

After selling its stake in the German company Flora Frey Sperling last June, Vilmorin is pursuing its project to withdraw from its home garden activity.

> In spite of negotiations run over a period of several months, Vilmorin and the group Plan SAS (France) have been unable to reach an agreement and have therefore decided to end their exclusive negotiations concerning the sale of the French company Oxadis and its subsidiaries (CNOS Garden - Poland, Flora Geissler - Switzerland, Van den Berg - Netherlands).

Consequently, Vilmorin is in the process of reassessing different alternative offers, both industrial and financial.

> At the same time, plans to sell the British company Suttons are going according to plan. Vilmorin is maintaining its objective to finalize this transaction during the current fiscal year, and if possible by the end of December 2008.

OUTLOOK

Sales for the first quarter represent, on average, less than 15 % of annual sales.

Taking into account information provided above, Vilmorin's perspectives for an increase in sales and margins for the fiscal year 2008-2009 are on line with the objectives announced in October.

COMING DISCLOSURES AND EVENTS

> **Friday 21st and Saturday 22nd November 2008:** Actionaria Investment Fair, Palais des Congrès. Paris.

Information meeting on Saturday November 22nd 2008 at 2pm.

> **Thursday December 11th 2008 at 10am:** Annual General Meeting of Shareholders. Maison de la Chimie - 28, rue Saint Dominique – 75007 Paris – France.

> **Monday December 22nd 2008 :** payment of the dividend for the fiscal year 2007-2008

> **Wednesday February 4th 2009 at the end of the day:** disclosure of sales at the end of the first semester for fiscal 2008-2009.

Vilmorin is the fourth largest seed company in the world, and expert in the creation of novel vegetable and field crop plants. Based on a responsible vision of its development, Vilmorin's strategy is a successful combination of its research capacity and constant international growth that strengthens its position as a world player.

Listed on Euronext Paris (compartment A), Vilmorin's quotation is included in the Next 150, CAC Mid 100, SBF 250 indices and is eligible for Deferred Settlement Order.

Code ISIN: FR0000052516 (RIN).



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