

August 3rd 2010

Public limited company with Board of Directors, with a capital of 262 576 040,25 Euros.

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Fiscal year from July 1st to June 30th

SALES FISCAL YEAR 2009-2010: 1,064 M € (+ 4.6%*)

- Strong growth in vegetable seed sales (+ 9%*)
- Good recovery of the field seed activity (+ 1.9%*)

Consolidated sales, based on revenue from ordinary activities, were 1,063.8 million Euros for the fiscal year closing on June 30th 2010, an increase of 6.2% compared with the previous fiscal year.

Restated like for like (excluding currency fluctuations and acquisition scope effects), sales increased with 4.6% compared to the previous fiscal year.

In millions of Euros	2008-2009	2009-2010	Variation*
First quarter	129.4	148.3	+ 11.1%
Vegetable seeds activity	77.9	83.9	+ 4.9%
Field seeds activity	37.2	49.6	+ 25.7%
Garden products activity	14.1	14.5	+ 5.5%
Holdings	0.2	0.2	+ 13.3%
Second quarter	176.4	165.9	- 4.1%
Vegetable seeds activity	83.3	89.8	+ 11%
Field seeds activity	83	66.5	- 19.3%
Garden products activity	9.8	9.2	- 2%
Holdings	0.3	0.4	+ 16.8%
Third quarter	449.2	442	- 1.8%
Vegetable seeds activity	121.8	134.6	+ 9%
Field seeds activity	283.8	267.5	- 5.6%
Garden products activity	43.2	39.6	- 7.6%
Holdings	0.3	0.3	- 7.5%
Fourth quarter	246.7	307.6	+ 18%
Vegetable seeds activity	126.7	145.9	+ 10.1%
Field seeds activity	94.8	136.1	+ 29.6%
Garden products activity	24.6	24.9	+ 10.9%
Holdings	0.6	0.7	+ 7.8%
Sales for the fiscal year	1,001.7	1,063.8	+ 4.6%
Vegetable seeds activity	409.7	454.3	+ 9%
Field seeds activity	498.8	519.7	+ 1.9%
Garden products activity	91.7	88.3	- 0.3%
Holdings	1.4	1.5	+ 6.9%

* Like for like

Accounting reference and consolidation scope

The consolidated financial information is established in compliance with the IFRS reference (International Financial Reporting Standards), as adopted by the European Union on June 30th 2010.

The main changes in the consolidation scope are due to the acquisition of the companies Clovis Matton (field seeds, Belgium) in August 2009, Su Tarim (vegetable seeds, Turkey) in December 2009 and Mesa Maize (vegetable seeds, United States) in May 2010, all integrated globally.

Analysis per activity

- Sales in the vegetable seeds activity by June 30th 2010 were 454.3 million Euros, an increase of 10.9% compared with the previous fiscal year.
Restated like for like the increase was 9%.

Fiscal year 2009-2010 showed exceptional growth in vegetable seeds, due to dynamic sales efforts in all business units, the quality of the product line and a regular launch of new products. Global sales grew faster than the estimated growth of the vegetable seed markets, which is confirmed by market share gains in the Americas, the Mediterranean basin and Asia.

- Sales of the field seeds activity by June 30th 2010 were 519.7 million Euros, up 4.2%; this increase was 1.9% like for like when compared with fiscal year 2008-2009.
 - In Europe, the end of the fiscal year for the field seeds activity (367.2 million Euros) confirmed an excellent campaign in sunflower seeds (Turkey and Eastern Europe), that compensated for a drop in corn sales resulting from a reduction in acreages sown in Europe. Moreover it should be remembered that sales of straw cereal seeds (wheat and barley) suffered a strong contraction in fiscal year 2009-2010 due to a difficult agricultural environment, leading to greater use of farm seeds.
 - In North America, field seed sales (149.9 million Euros) grew significantly as a result of a slight increase in corn acreage, increased market penetration of genetically modified plants, and gains in market shares.
- Sales in the garden products activity by June 30th 2010 were 88.3 million Euros, down 3.7% and virtually unchanged when restated on a like for like basis.

OUTLOOK FISCAL YEAR 2009-2010

As of today, the corporate accounts of all Vilmorin group companies have not all been audited yet and other operations involved in the consolidation of the financial statements (beyond sales revenues) are still in the validation phase.

However, on the basis of preliminary projections made to date, Vilmorin can confirm that its margins held up well over fiscal year 2009-2010, taking into account a significant increase in its research investment.

Nevertheless, these margins will be influenced by one-off charges, mainly concerning industrial renovation and restructuring projects in the vegetable seeds activity.

UPCOMING COMMUNICATIONS AND EVENTS

Wednesday evening October 6th, 2010: publication results fiscal year 2009-2010.

Tuesday evening November 9th, 2010: sales 1st quarter fiscal year 2010-2011.

Friday December 17th, 2010: Annual General Meeting of Shareholders in Paris.



Vilmorin is the fourth largest seed company in the world, and creates vegetable and field crops with high added value, thus helping to meet food needs more efficiently. Based on a responsible vision of its development, Vilmorin's strategy is a successful combination of its research capacity and constant international growth that strengthens its position as a world player. This ambition is founded on sharing knowledge, quality of life and respect for the needs of mankind, all expressed through its philosophy « **Cultivating the taste of life** ».

*Listed on NYSE Euronext Paris (compartment A), Vilmorin's quotation is included in the Next 150, CAC Mid 100 and SBF 120 indices, and is eligible for SRD (Deferred Settlement Order).
ISIN code: FR0000052516 (RIN).*



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