

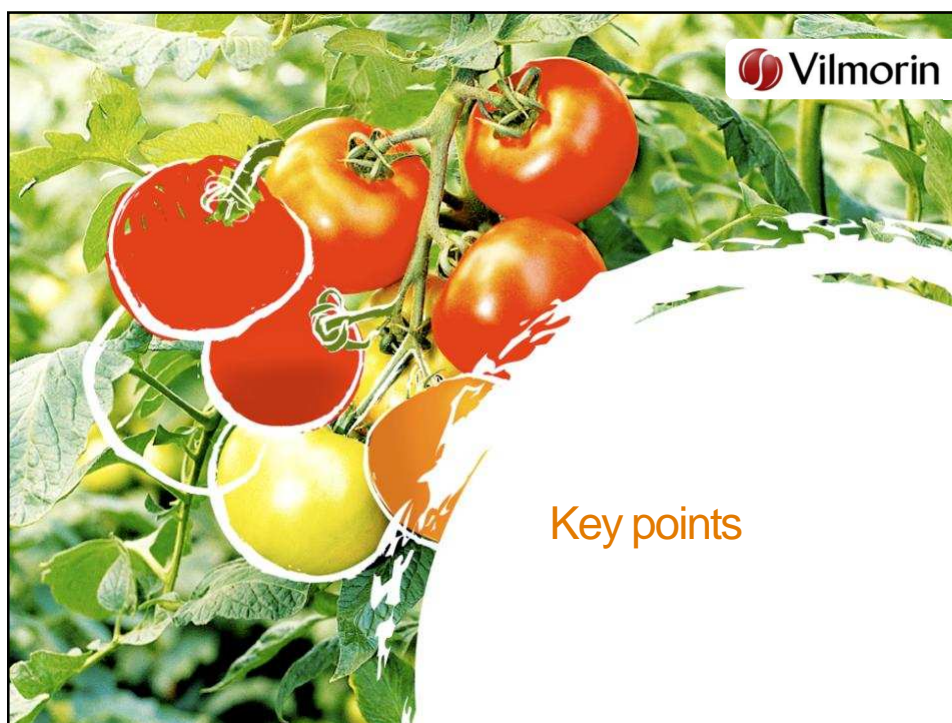


**SALES AT THE END OF THE 3RD
QUARTER 2011-2012**



Agenda

- Key points
- Sales at the end of the 3rd quarter 2011-2012
- News
- Outlook 2011-2012
- Schedule



Key points

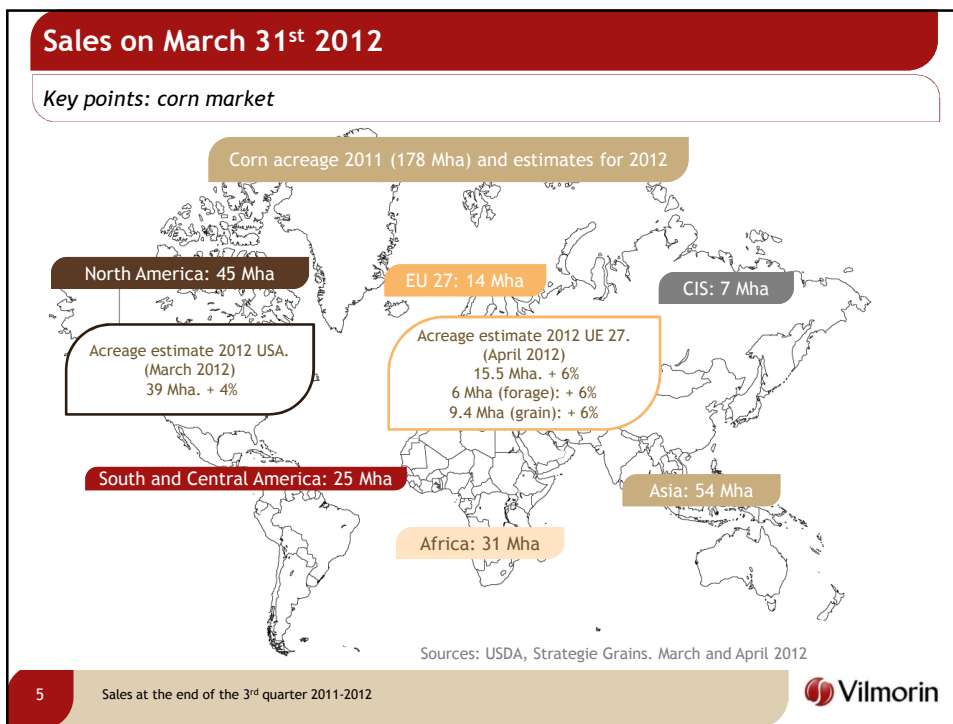
Sales on March 31st 2012

Key points

- Business globally very dynamic, driven by the Field seeds division
 - Field seeds: + 27.3%*
 - Vegetable seeds: + 2.4%*
 - Garden products: - 1.1%*
- A favorable agricultural environment for field seeds but still disturbed for vegetable seeds
 - Spring campaigns: increase in acreage of corn and sunflower
 - Beneficial cereal prices for the previous six months
 - Vegetable production still affected by the sanitary and political crises of the year 2011 with current tense economic conditions

 Global confirmation of outlook for growth in 2011-2012

* Like for like



Sales on March 31st 2012

- Accounting reference
 - IFRS on March 31st 2012
- Consolidation scope
 - Scope impact: Brasmilho (field seeds. Brazil). August 2011
 - Limagrain Guerra (field seeds. Brazil) now integrated in the reference scope. Acquisition in February 2011
- Average rate of the main currencies on 03/31/2012 (and 03/31/2011)

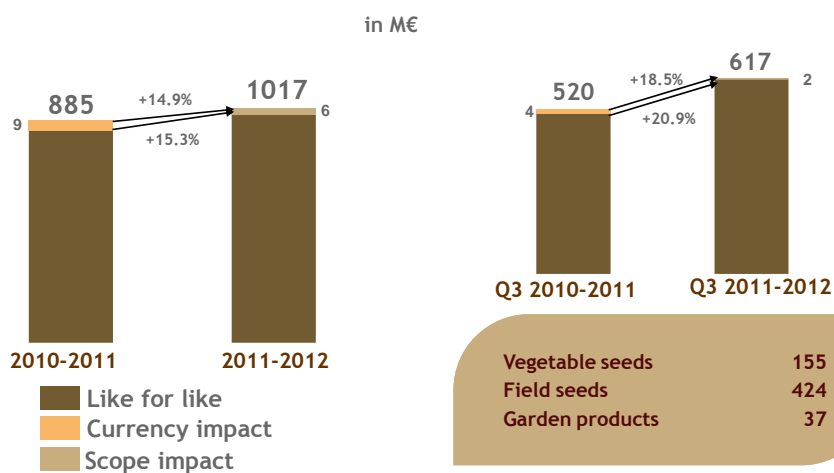
■ \$ = 1.36 (1.34)	■ ILS = 5 (4.91)
■ £ = 0.86 (0.85)	■ TRY = 2.43 (2.03)
■ ¥ = 106 (111)	■ MXN = 17.59 (16.62)

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Sales at the end of the 3rd quarter 2011-2012

Sales on March 31st 2012

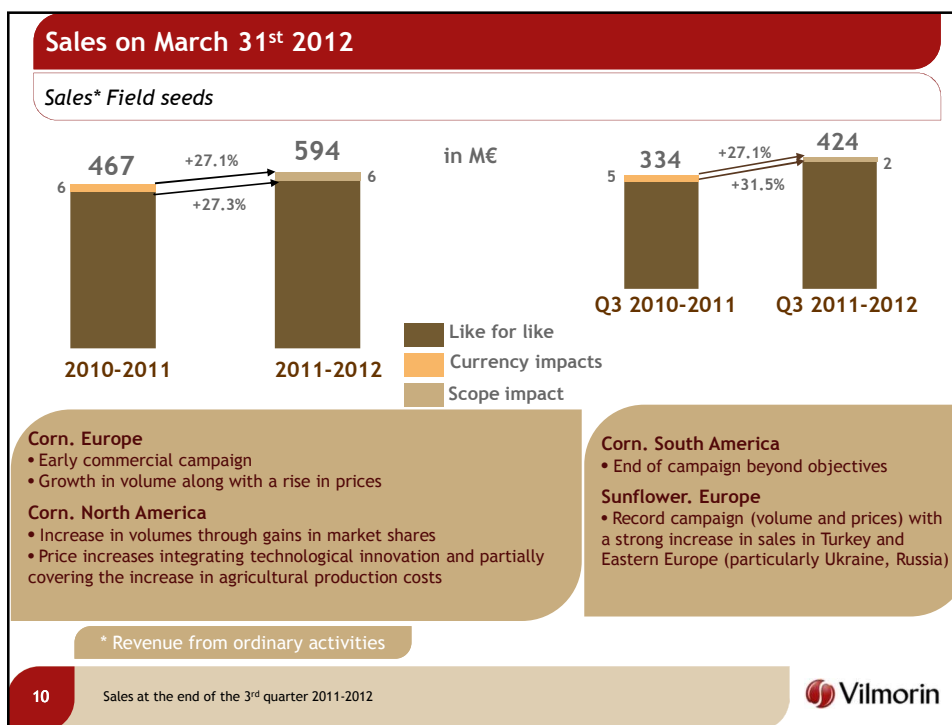
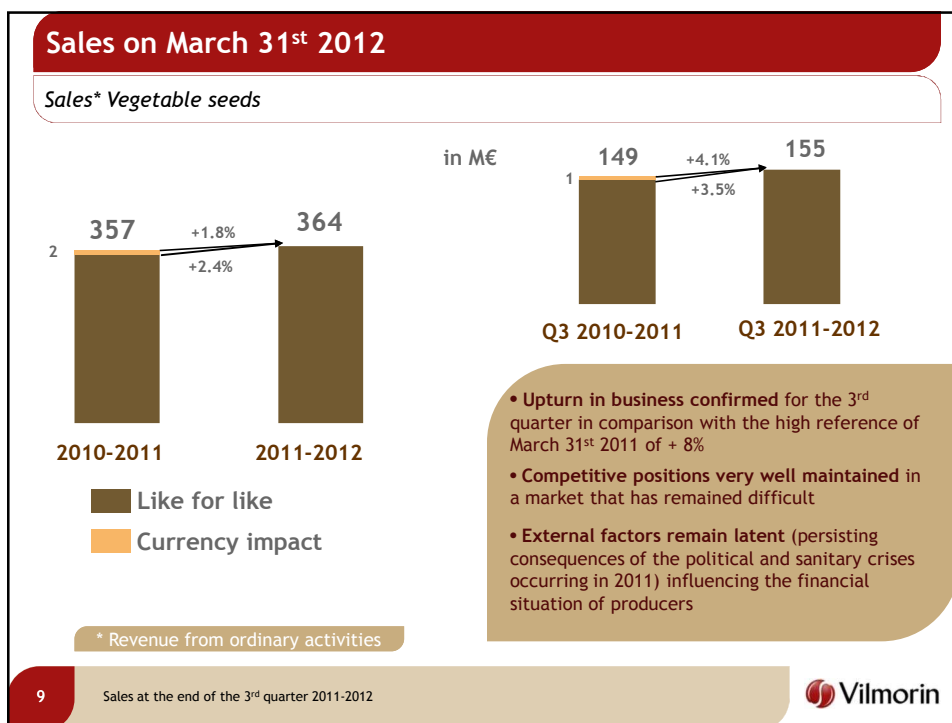
Consolidated sales*

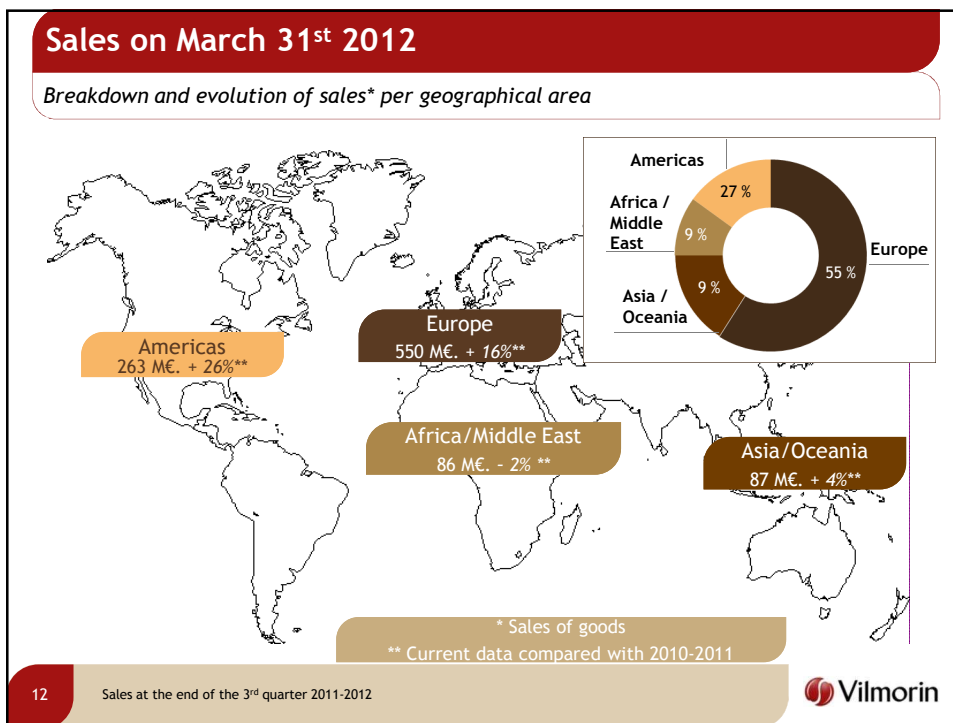
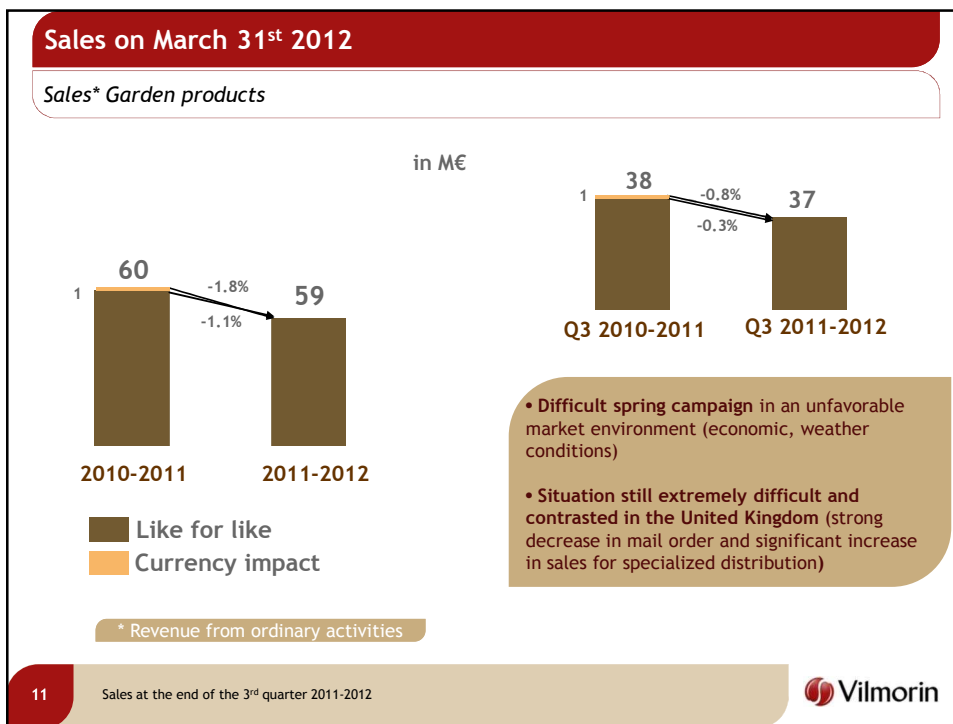


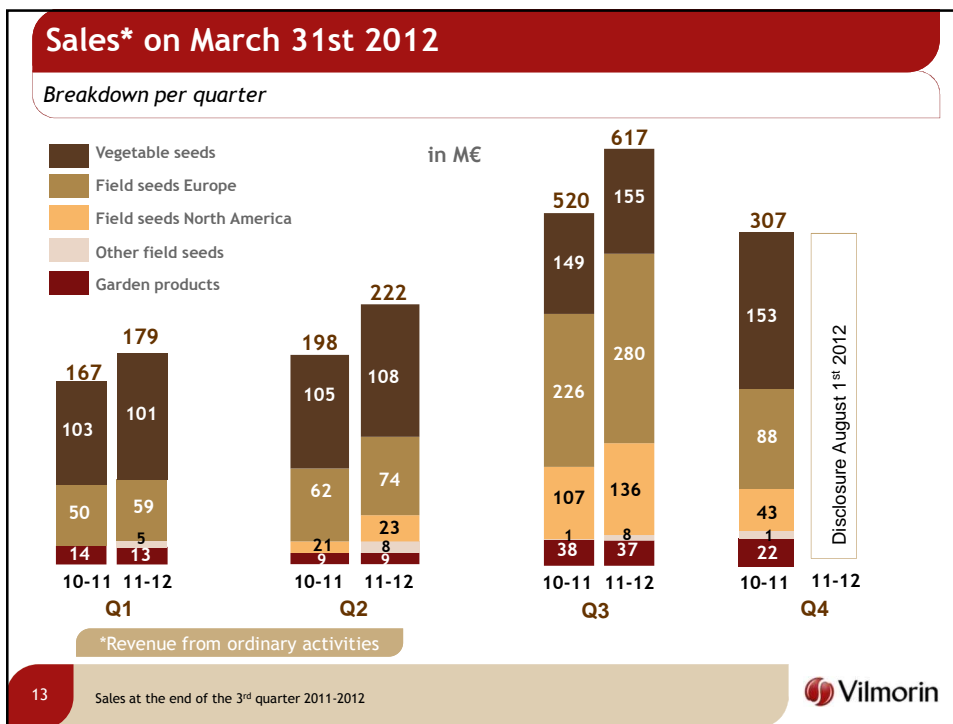
* Revenue from ordinary activities

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Sales at the end of the 3rd quarter 2011-2012



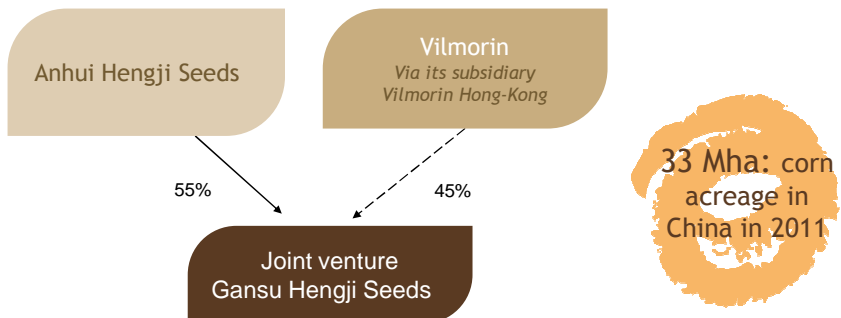




News

Creation of a new joint venture for corn. China

- Signing of a partnership for research, production and distribution of corn seeds



- 45% stake subject to authorization from the Chinese authorities

Sources: USDA 2011 and internal



Outlook 2011-2012

Estimated trends

- Reminder of the global objectives for business growth...

- Sales of Vegetable seeds > 3%
- Sales of Field seeds > 10%
- Sales of Garden products: stable



Consolidated sales > 7%

... resulting in a current operating margin of 11%

- Challenges for the end of the fiscal year

- Confirmation of recovered growth for Vegetable seeds
- Steering of the end of campaigns in corn and sunflower (available inventories, logistics, etc.)
- Budgetary readjustments required for the Garden products division as a result of the probable drop in business

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Sales at the end of the 3rd quarter 2011-2012

Agenda

- Disclosure of sales for fiscal year 2011-2012 (on June 30th 2012)
Wednesday August 1st 2012 at the end of trading
- Disclosure of results for fiscal year 2011-2012 (on June 30th 2012)
Tuesday October 9th 2012 at the end of trading
- Disclosure of sales at the end of the 1st quarter 2012-2013
(on September 30th 2012) Tuesday November 6th 2012 at the end of trading

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Sales at the end of the 3rd quarter 2011-2012

**SALES AT THE END OF THE 3RD
QUARTER 2011-2012**