

Public limited company with Board of Directors, with a capital of 262 576 040,25 Euros.
 Head Office: 4, Quai de la Mégisserie - F-75001 PARIS
 SIREN Paris 377 913 728
 Fiscal year from July 1st to June 30th
 NYSE Euronext Paris (Compartment A) - Eligible for Deferred Settlement Order

November 6th, 2012

- **SALES FOR THE FIRST QUARTER 2012-2013: + 1.6% LIKE FOR LIKE**
- **CONFIRMATION OF GROWTH OBJECTIVES FOR 2012-2013**

FIRST QUARTER 2012-2013: MEASURED GROWTH, HARDLY REPRESENTATIVE OF THE POTENTIAL YEARLY PROGRESSION

Vilmorin's consolidated shares for the first quarter 2012-2013, closing on September 30, 2012, corresponding to revenue from ordinary activities, stood at 187.3 million Euros, an increase of 4.7% with current data, and 1.6% like for like, after restatement for currency translation.

In millions of Euros	2011-2012	2012-2013	Variation like for like
First quarter	178.8	187.3	+ 1.6%
Field seeds	64.6	67.2	+ 2.9%
Vegetable seeds	100.9	107.6	+ 1.9%
Garden products	13	12.3	- 7.6%
Holdings	0.2	0.2	- 6.3%

Consolidated financial information is established in compliance with the IFRS reference (International Financial Reporting Standards), as adopted by the European Union on September 30th, 2012.

The only change in consolidation scope comes from the majority takeover of Bisco Bio Sciences (India), occurring in March 2012. However, its impact on sales for the first quarter is non-significant because of the seasonal nature of its activity.

■ **Field seeds division: fine progression of rapeseed sales and dynamic start to the straw cereals campaign**

Sales for the Field seeds division for the first quarter came to 67.2 million Euros an increase of 4% with current data and 2.9% like for like in comparison with the high reference of the previous fiscal year.

- In Europe, the progression of the sales of strategic crops perfectly corresponds to the objectives fixed, whereas there is a drop in activity this quarter for support products. Thus, following the trend of previous years, the rapeseed sales campaign closed with satisfactory growth in the context of a drop in cultivated acreage. The adoption by farmers of new hybrid varieties is continuing, and as a result Vilmorin has consolidated its position as No. 3 on the European market.

The first part of the commercial campaign in straw cereal seeds (wheat, barley) showed strong growth, due to the favorable agricultural context and the quality of the products on offer. However, sales of forage and amenity grass seeds, a support products line that completes the commercial line-up in Europe, have fallen considerably, reflecting the non-renewal of meadows this year.

- In North America, orders for the coming spring season (corn, soybean) are progressing in a satisfactory manner, on line with the objectives defined. Corn seed supplies are well on the way to being secured according to the latest forecasts taking counter-season production plans into account.
 - In South America, the first part of the corn campaign has been marked by a very dynamic rise in sales in spite of the increase in acreage devoted to soybean production.
- **Vegetable seeds division: an encouraging upturn in business in the Africa / Middle East zone**

Sales for the Vegetable seeds division came to 107.6 million Euros, up 6.6% compared to the same period in the previous fiscal year. Restated for the impact of currency translation, this increase was 1.9%.

During the course of the first quarter, the Vegetable seeds division pursued its growth, particularly as a result of the upturn achieved in certain key markets in the Africa / Middle East zone, and confirmation of dynamic activity on the American and Asian markets. However the European market remains tensed as it suffers from the persistent impact of the economic crisis in countries in Southern Europe. However, in this area Vilmorin has managed to hold firm with its market shares.

■ **Garden products division: a drop in activity of little significance**

At the end of this first quarter, which has little impact because of the seasonal nature of the business, sales for the Garden products division on September 30, 2012 came to 12.3 million Euros, down 7.6% compared with the previous fiscal year. It remains affected by a slack consumption period in Europe, and restrictive management measures implemented at Suttons.

OUTLOOK FOR 2012-2013: CONFIRMATION OF GROWTH OBJECTIVES

Sales for the first quarter represent, on average, less than 15% of annual sales.

On the basis of the positive trends recorded at the end of the campaigns in the fall, and the outlook for corn and sunflower as of today, Vilmorin can confirm the objectives announced for an increase in sales and operating margin for fiscal year 2012-2013.

These objectives are based on an increase, like for like, of more than 6% in consolidated sales, and on a current operating margin of 11%, taking into account a research investment estimated to be 180 million Euros.

REGISTRATION OF THE REFERENCE DOCUMENT 2011-2012

Vilmorin's reference document for fiscal year 2011-2012 was registered with the Autorité des marchés financiers (authority governing the French stock markets) on October 31st, 2012 under number D.12-0950. The French electronic version of this document can be consulted on the websites www.amf-france.org and www.vilmorin.info.

PREPARATION OF THE JOINT ANNUAL GENERAL MEETING 2012

The preparatory documents for the Joint General Meeting of Shareholders to be held on December 12, 2011 can be consulted in French on the company's website (www.vilmorin.info, section "Publications", type "Assemblée Générale - documents préparatoires et de suivi 2012") or requested from the Corporate Finance Department.

COMING DISCLOSURES (* at the end of trading on the Paris stock market)

Wednesday December 12, 2012: Annual General Meeting of Shareholders in Paris

Monday December 17, 2012: coupon detachment

Thursday December 20, 2012: payment of the dividends

Tuesday February 5, 2013*: disclosure of sales for the first semester 2012-2013

Tuesday February 19, 2013*: disclosure of the result for the first semester 2012-2013

As the world's fourth largest seed company, Vilmorin develops vegetable and field seeds with high added value, to better meet global food requirements. True to its vision of sustainable development, Vilmorin relies on ongoing investments in research and international growth to strengthen its market shares. An ambition that is driven by its corporate culture which is based on the sharing of knowledge, quality of life and respect for the needs of mankind.

■ For any further information:

Daniel Jacquemond
Chief Financial Officer
daniel.jacquemond@vilmorin.info

Claire Planche
Financial Communication and
Investor Relations Officer
claire.planche@vilmorin.info

New telephone number

Tel: + 33 (0)4 73 63 44 85 Fax : + 33 (0)4 73 63 41 80

Website: www.vilmorin.info