



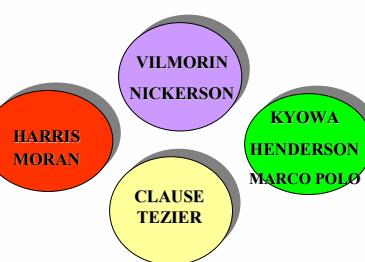
/ Fiscal Year 2000-01



/ Consolidated accounts as
of 30.06.2001

/ Operational organization

Professional Branch

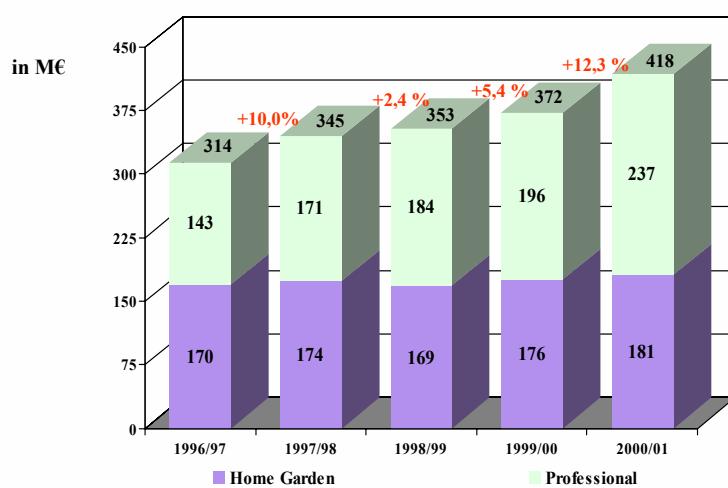


Home Garden Branch



Fiscal Year 2000-01

/ Sales evolution by branch

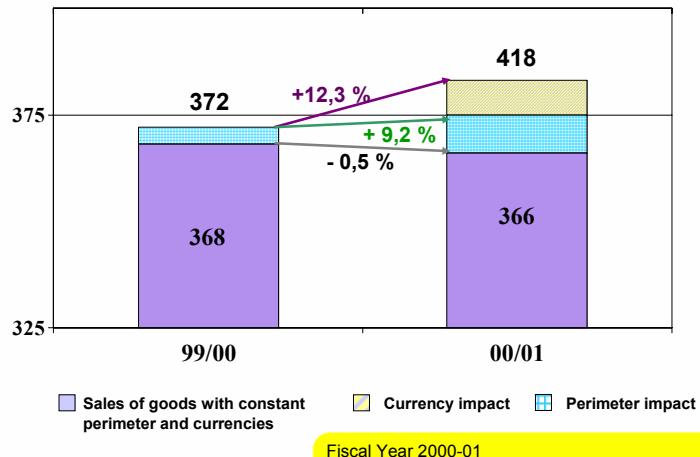


Sales of goods

Fiscal Year 2000-01

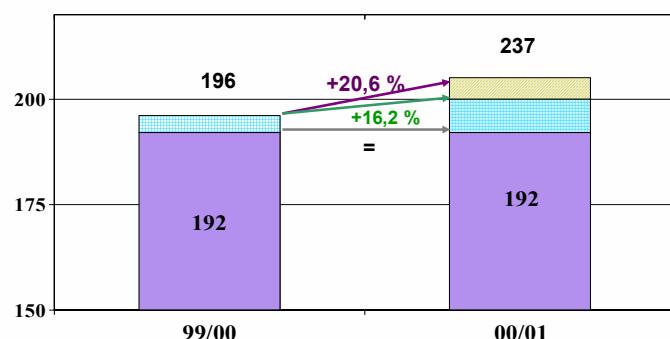
/ Sales analysis

in M€



/ Sales analysis by branch

in M€



Professional Branch

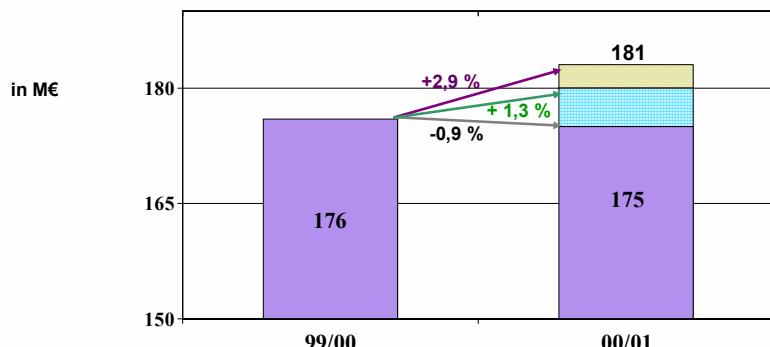
Sales of goods with constant perimeter and currencies

Currency impact

Perimeter impact

Fiscal Year 2000-01

/ Sales analysis by branch



Home Garden Branch

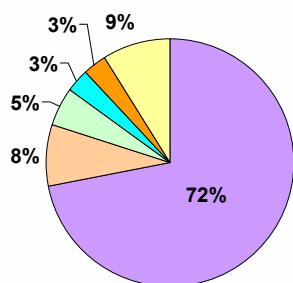
■ Sales of goods with constant perimeter and currencies ■ Currency impact ■ Perimeter impact

Fiscal Year 2000-01

/ Sales by product

30/06/2001

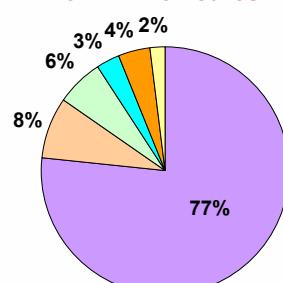
418 million euros



■ Seeds
■ Flower bulbs
■ Plants

30/06/2000

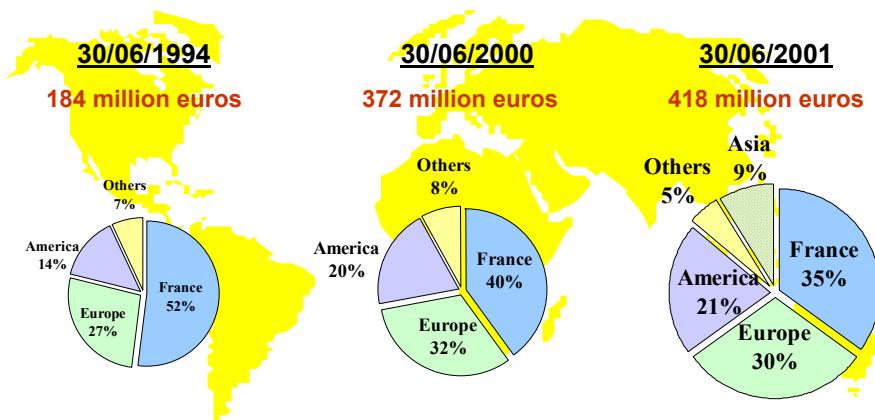
372 million euros



■ Pet products
■ Ag chemical products
■ Others

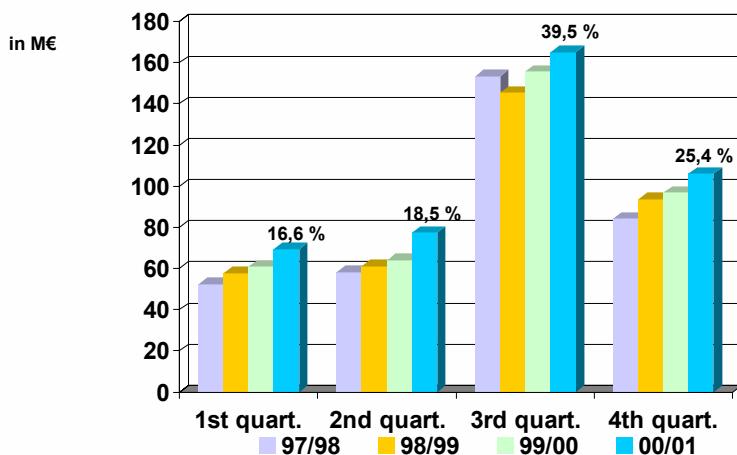
Fiscal Year 2000-01

/ Sales by geographical area



Fiscal Year 2000-01

/ Seasonalized sales



Fiscal Year 2000-01



/ Fiscal Year 2000-01

/ Income statement

in M€	A	C		A/C	
	30/06/01	% sales	30/06/00	% sales	Variance (% or M€)
Sales	424.1	100.0%	377.3	100.0%	12.4%
Margin	271.0	63.9%	255.6	67.7%	6.0%
Operating expenses	-235.0	-55.4%	-215.6	-57.1%	9.0%
<i>personnel costs</i>	-112.4	-26.5%	-100.8	-26.7%	11.5%
<i>other net operating expenses</i>	-108.9	-25.7%	-101.6	-26.9%	7.2%
<i>net provisions and depreciation</i>	-13.7	-3.2%	-13.2	-3.5%	3.8%
Operating income	35.9	8.5%	40.0	10.6%	-4,1M€

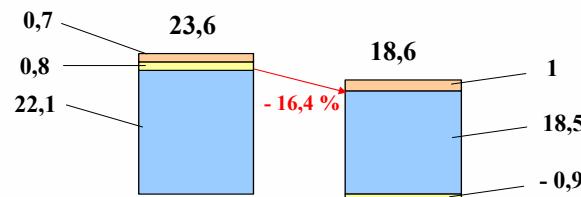
/ Income statement

in M€	A	C	A/C		
	30/06/01	% sales	30/06/00	% sales	Variance (% or M€)
Operating income	35,9	8,5%	40,0	10,6%	-4,1M€
Financial income	-6,6	-1,6%	-6,0	-1,6%	-0,6M€
Extraordinary income	-1,1	-0,3%	1,1	0,3%	-2,2M€
Income tax	-9,1	-2,1%	-11,0	-2,9%	+1,9M€
Amortization	-0,5	-0,1%	-0,6	-0,2%	+0,1M€
Results of companies consolidated under equity method	-0,1	0,0%		0,0%	-0,1M€
Net income	18,6	4,4%	23,6	6,3%	-5,0M€
<i>Net income share of the Group</i>	<i>17,6</i>	<i>4,1%</i>	<i>22,8</i>	<i>6,0%</i>	<i>-5,2M€</i>

Fiscal Year 2000-01

/ Net income analysis

in M€



1999/00

2000/01

- Minority share net income without extraordinary elements
- Extraordinary elements
- Group share net income without extraordinary elements

Fiscal Year 2000-01

/ Professional Branch

Key figures 2000-2001

in million	Sales*			Net income	
	00-01	99-00	Variance %	00-01	99-00
Vilmorin (€)	48,9	47,3	+ 3,3	5,1	5,8
Nickerson (€)	25,3	28,6	-11,6	-0,1	1,3
Clause (€)	54,1	51,2	+ 5,3	7,3	7,1
Tézier (€)	28,2	26,2	+ 7,7	3,9	3,2
Elidia (€)	7,6	6,5	+ 17,1	0,3	0,0
Harris Moran (\$)	57,6	60,1	-4,1	2,8	3,3
Henderson (AUD)	3,0	4,1	-27,3	0,0	-0,7
Kyowa (JPY)**	9 045,7	-	-	0,0	-

* goods

** at 100 %

Fiscal Year 2000-01

/ Home Garden Branch

Key figures 2000-2001

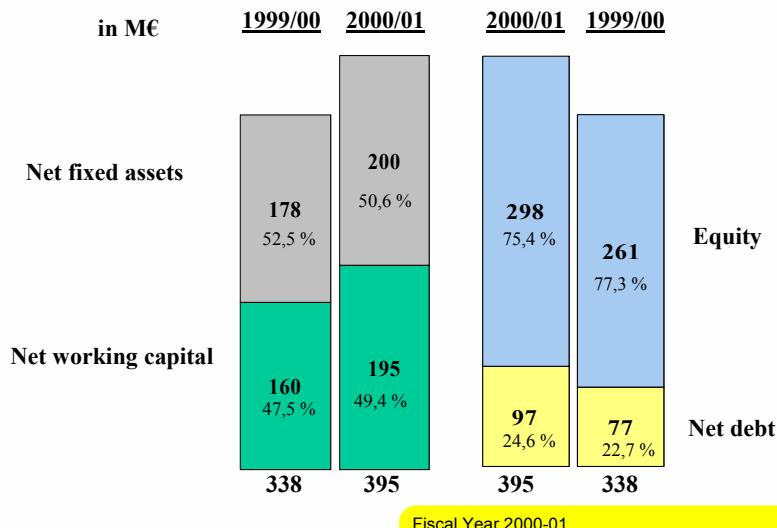
in million	Sales*			Net income	
	00-01	99-00	Variance %	00-01	99-00
Oxadis (€)	102,9	106,3	-3,2	0,3	3,1
Flora Frey (€)	28,5	31,3	-8,7	-1,6	0,5
Ferry Morse (\$)	19,0	16,0	+ 18,7	0,0	0,7
Suttons (£)	13,9	13,7	+ 1,4	0,1	0,0
CNOS Vilmorin (PLN)	7,3	4,2	+ 73,6	-0,2	-0,6
Top Green** (€)	13,0	-	-	0,2	-

* goods

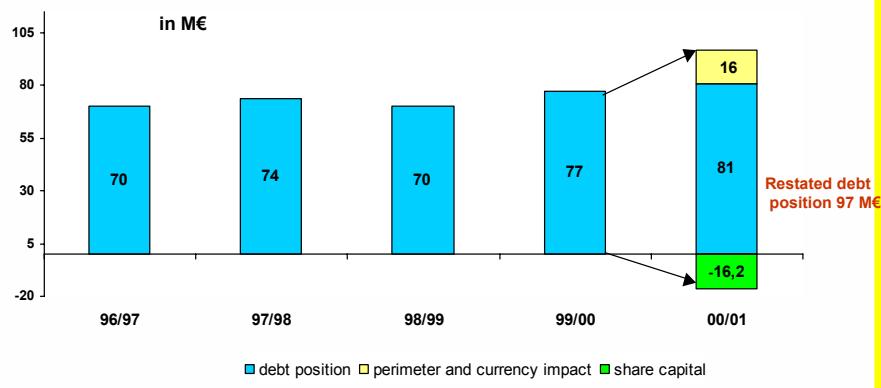
** at 100 %

Fiscal Year 2000-01

/ Consolidated balance sheet structure



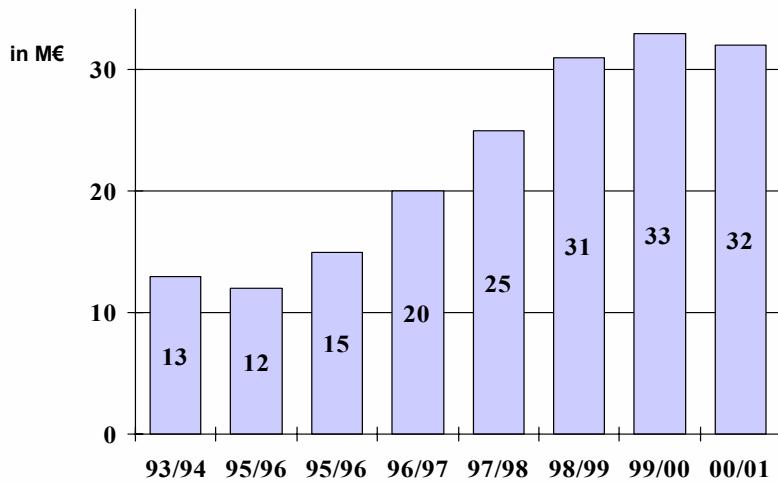
/ Net economical debt position



<u>Net debt position / Equity</u>					
38%	38%	30%	30%	33%	39%

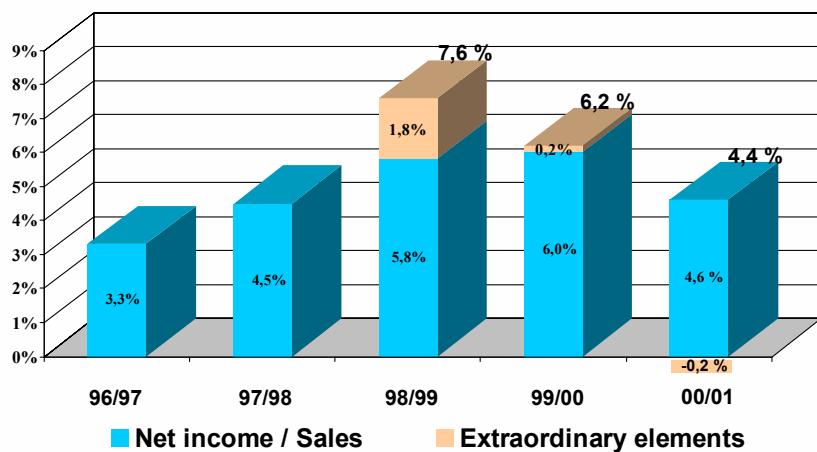
Fiscal Year 2000-01

/ Cash flow



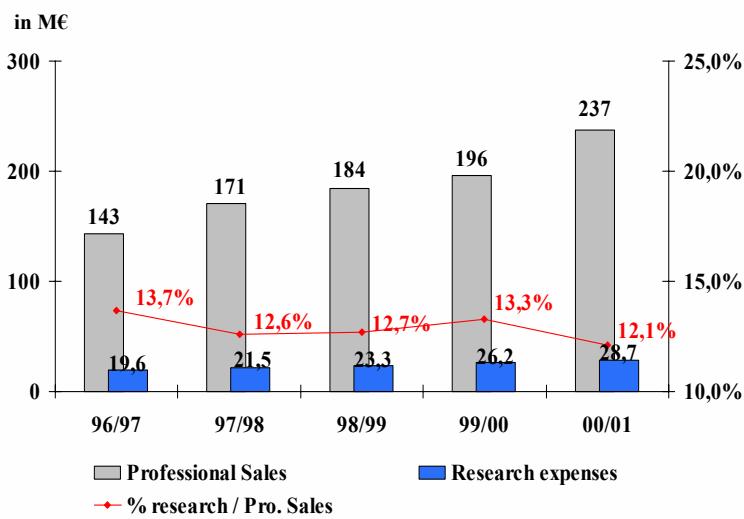
Fiscal Year 2000-01

/ Net margin evolution

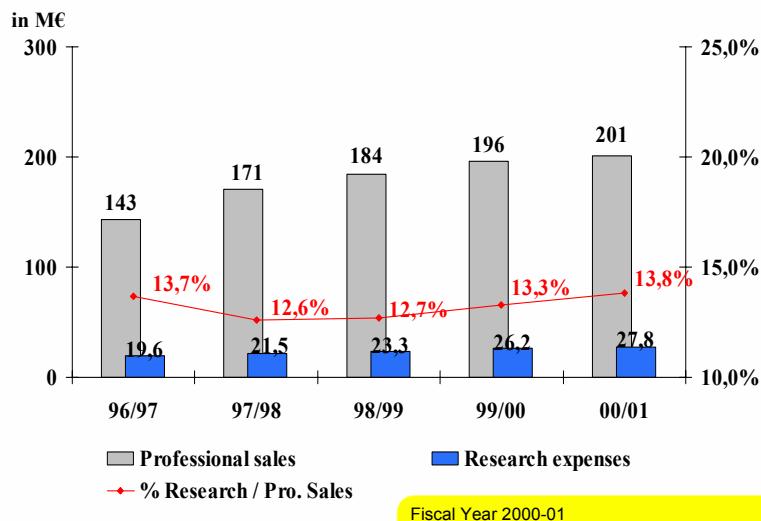


Fiscal Year 2000-01

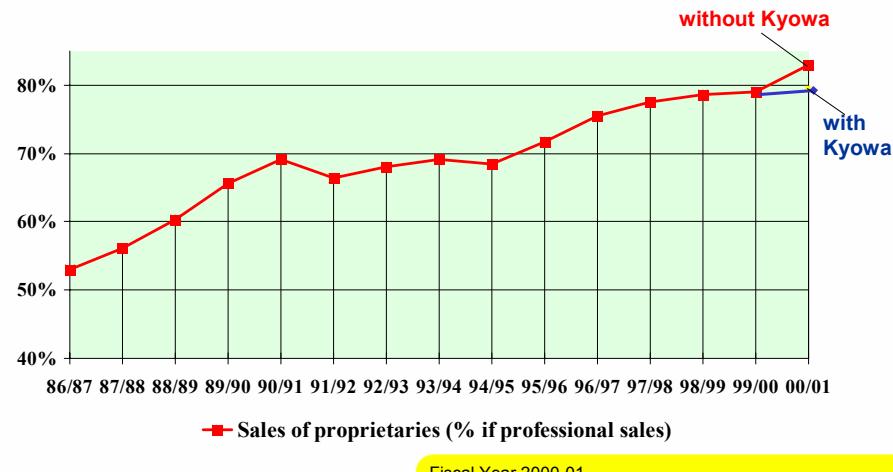
/ Evolution of research expenses



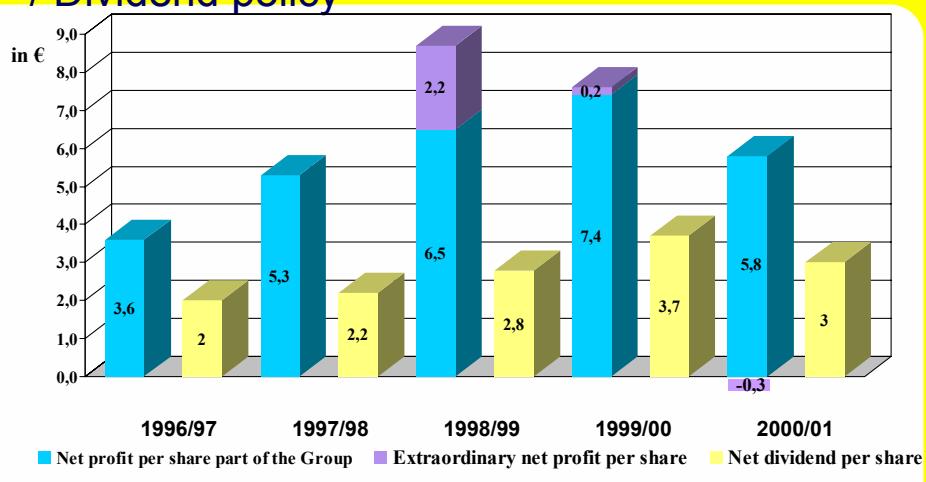
/ Evolution of research expenses without Kyowa



/ Proprietaries' sales



/ Dividend policy





/ Fiscal Year 2000-01